

Meeting | Finance Committee Meeting Agenda/Minutes

Date | February 09, 2026

Time | 1:00 PM

Location | Virtual - Zoom

Meeting Call to Order and Roll Call @ 1:00 PM

Members Present | Dustin Reeves (Creative Planning), Dr. Samuel Yigzaw (Executive Director), Dan McGrath (Board Chair), Denise Toussaint (Vice Chair / Treasurer)

Members Absent | N/A - None

Agenda:

- **FY26 January 2026 Financial Report**
 - Dustin Reeves (Creative Planning) walked through Financial Report and highlighted the following areas:
 - Working Budget ADM: 1,146
 - Actual ADM: 1,147 – headcount is 1,206.
 - Working Budget Surplus: \$168,873 Fund Balance \$13,644,644, or 64%
 - Days Cash on Hand: 192 as of 01.31.26, covenant anticipated to be met for Fiscal Year 2026 – 60 Required.
 - Debt Service Coverage – 1.18 anticipated, 1.10 Required.
 - Cash flow remains strong.
- **FY26 January 2026 Supplemental Information Review:**
 - Reviewed Supplemental Information
 - Normal activity at this time.
 - Less holdback received, final anticipated in Spring 2026.

Adjournment at 1:17 PM

Next Meeting: March 9thth, 2026 @ 1:00 PM