

Meeting | Finance Committee Meeting Agenda/Minutes**Date | June 8th, 2026****Time | 1:00 PM****Location | Virtual - Zoom****Meeting Call to Order and Roll Call @ 1:00 PM****Members Present |**

Dustin Reeves (Creative Planning), Denise Toussaint (Vice Chair / Treasurer)

Members Absent |

Dr. Samuel Yigzaw (Executive Director), Dan McGrath (Board Chair),

Agenda**Approval of April 2026 Finance Committee Minutes: Denise approves April minutes. No Committee Meeting in May 2026, due to Annual Meeting.**

- **FY26 May 2026 Financial Report**
 - Dustin Reeves (Creative Planning) walked through Financial Report and highlighted the following areas:
 - Working Budget ADM: 1,149
 - Actual ADM: 1,147 – headcount is 1,206.
 - Working Budget Surplus: \$79,090; Fund Balance \$13,554,861 or 63%
 - Days Cash on Hand: 197 as of 05.31.26, covenant anticipated to be met for Fiscal Year 2026 – 60 Required.
 - Debt Service Coverage – 1.10 anticipated, 1.10 Required.
 - Cash flow remains strong.
- **FY26 May 2026 Supplemental Information Review:**
 - Reviewed Supplemental Information
 - Normal activity at this time.
 - Larger IDEAS Report Payments – Lease Aid Approved.
 - Less holdback received, final anticipated in Spring 2026.
- **Other Items/Next Steps:**
 - FY26 Revised Budget Review, recommendation for approval. *
 - FY27 Original Budget Review, recommendation for approval. *

* Tabled until June 16, 2026 Board Meeting *

Adjournment at**Next Meeting: July 11th, 2026 @ 1:00 PM**