

Meeting | Finance Committee Meeting Agenda/Minutes**Date | March 9, 2026****Time | 1:00 PM****Location | Virtual - Zoom****Meeting Call to Order and Roll Call @ 1:00 PM****Members Present |** Dustin Reeves (Creative Planning), Dr. Samuel Yigzaw (Executive Director), Dan McGrath (Board Chair), Denise Toussaint (Vice Chair / Treasurer)**Members Absent |** N/A - None**Agenda:****Dan approved February 2026 Board Finance Committee Minutes.**

- **FY26 February 2026 Financial Report**
 - Dustin Reeves (Creative Planning) walked through Financial Report and highlighted the following areas:
 - Working Budget ADM: 1,155
 - Actual ADM: 1,159 – headcount is 1,206.
 - Working Budget Surplus: \$179,172 Fund Balance \$13,654,943 or 63%
 - Days Cash on Hand: 184 as of 02.28.26, covenant anticipated to be met for Fiscal Year 2026 – 60 Required.
 - Debt Service Coverage – 1.16 anticipated, 1.10 Required.
 - Cash flow remains strong.
- **FY26 February 2026 Supplemental Information Review:**
 - Reviewed Supplemental Information
 - Normal activity at this time.
 - Less holdback received, final anticipated in Spring 2026.
- **Other Items/Next Steps:**
 - FY27 Compensatory Revenue Follow-Up
 - Budget Schedule for FY27 Review

Adjournment at**Next Meeting: April 13th, 2026 @ 1:00 PM**